

23 May 2024

Dear Councils,

**Subject: Request for Guidance on Property Valuation Adjustments for Kiwifruit Growers**

I hope this message finds you well. I am writing on behalf of NZKGI to bring to your attention a matter that has been causing confusion among our kiwifruit growers.

In recent weeks, we have observed a notable amount of inquiry from growers seeking guidance on how to initiate a review of their property valuations. Specifically, this pertains to kiwifruit growers whose property valuations incorporate a gold licence.

The reason for these valuation reviews varies, encompassing factors such as fluctuations in the median value, relocation or sale of licences, and changes in production status, including instances where plants have been removed or are not currently in production.

We understand that the valuation of properties, especially those with attached fluid assets such as a gold licence, can be complex. However, we are committed to ensuring our growers have access to clear and actionable guidance on navigating this process effectively.

We kindly request information on the mechanisms council has implemented, to trigger appropriate reviews for properties whose valuations have been altered, to include these moving assets. Ensuring that ratepayers are not disadvantaged and that valuations accurately reflect changes in moving assets in a timely manner is crucial. Your guidance will play a pivotal role in empowering our growers and facilitating informed decision-making.

We appreciate your prompt attention to this matter and look forward to your response. Please do not hesitate to contact us if you require any further information.

Thank you for your time and consideration.

Sincerely,



Colin Bond  
CEO New Zealand Kiwifruit Growers Inc